

Unit Outline

ACCT2001 Accounting Statement Analysis Semester 1, 2018

Unit study package code:	ACCT2001
Mode of study:	Fully Online
Tuition pattern summary:	This unit does not have a fieldwork component.
Credit Value:	25.0
Pre-requisite units:	ACCT1000 (v.0) Introduction to Accounting or any previous version OR 10987 (v.0) Accounting 100 or any previous version
Co-requisite units:	Nil
Anti-requisite units:	Nil
Result type:	Grade/Mark
Approved incidental fees:	Information about approved incidental fees can be obtained from our website. Visit fees.curtin.edu.au/incidental_fees.cfm for details.
Unit coordinator:	Title: Dr Name: Effiezal Abdul Wahab Phone: +618 9266 3464 Email: Effiezal.Abdulwahab@curtin.edu.au Location: Building: 407 - Room: 406c
Teaching Staff:	

Administrative contact:	Name: Jenna Dawson Phone: 08 9266 2870 Email: J.Dawson@curtin.edu.au Location: Building: 407 - Room: 419
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Learning Management System: [Blackboard](https://lms.curtin.edu.au) (lms.curtin.edu.au)

Acknowledgement of Country

We respectfully acknowledge the Indigenous Elders, custodians, their descendants and kin of this land past and present. The [Centre for Aboriginal Studies](#) aspires to contribute to positive social change for Indigenous Australians through higher education and research.

Syllabus

Theory, application and interpretation of financial statement analysis. Objectives of financial statement analysis from viewpoints of equity investors, management, acquisition and merger analysts, and short and long-term debt holders. Case studies in comprehensive statement analysis.

Introduction

Welcome to Accounting Statement Analysis ACCT 2001.










The unit has been designed to be of significant practical use for students who will be intensive users (and preparers) of financial statements in their prospective careers - for example: accountants, credit analysts, securities analysts, financial consultants, and those intending a career in banking or merchant banking. It is imperative for accountants to know what financial statements are for. The analysis of the financial statement to aid managers and accountants in valuation of equity.

The assessment for this unit is based mainly on research/case submissions. This is in keeping with the "hands-on" philosophy of the unit and the nature of the unit content.










Unit Learning Outcomes

All graduates of Curtin University achieve a set of nine Graduate Attributes during their course of study. These inform an employer that, through your studies, you have acquired discipline knowledge and a range of other skills and attributes which employers would value in a professional setting. Each unit in your course addresses the Graduate Attributes through a clearly identified set of learning outcomes. They form a vital part in the process referred to as assurance of learning. The learning outcomes notify you of what you are expected to know, understand or be able to do in order to be successful in this unit. Each assessment for this unit is carefully designed to test your knowledge of one or more of the unit learning outcomes. On successfully completing all of the assessments you will have achieved all of these learning outcomes.

Your course has been designed so that on graduating you will have achieved all of Curtin's Graduate Attributes through the assurance of learning processes in each unit.

On successful completion of this unit students can:		Graduate Attributes addressed
1	Identify the characteristics of different industry sectors and explain a firm's competitive and corporate strategy responses	  
2	Examine and re-organise the financial reports taking into account differences in international disclosure requirements and input the information into analysis software	  
3	Perform various financial analysis tasks and report to management	  

Curtin's Graduate Attributes

	Apply discipline knowledge		Thinking skills (use analytical skills to solve problems)		Information skills (confidence to investigate new ideas)
	Communication skills		Technology skills		Learning how to learn (apply principles learnt to new situations) (confidence to tackle unfamiliar problems)
	International perspective (value the perspectives of others)		Cultural understanding (value the perspectives of others)		Professional Skills (work independently and as a team) (plan own work)

Find out more about Curtin's Graduate attributes at the Office of Teaching & Learning website: ctl.curtin.edu.au

Learning Activities

There is one three hour seminar per week which is divided into approximately a 1.5 hour lecture and a 1.5 hour tutorial.

The purpose of the lecture component is to provide guidance on that week's scheduled topic (see program calendar). Students are expected to prepare for the lecture by pre-reading the readings indicated in the program calendar.

The weekly tutorial questions will be used as a discussion forum to ensure that you understand the topic content. Students are therefore strongly advised to complete these questions prior to attending the class as you will be expected to make a significant contribution to the class discussion.

Learning Resources

Essential texts

The required textbook(s) for this unit are:

- Subramanyam et al 2014., Accounting Statement Analysis compiled by Dr Effiezal Aswadi Abdul Wahab, 1st Edition, ISBN 9781308681221, McGraw Hill
(ISBN/ISSN: 9781308681221)
(ISBN/ISSN: 9781308681221)

Recommended texts

You do not have to purchase the following textbooks but you may like to refer to them.

- Palepu K.G., Healy P.M., Bernard V.L., Wright S., Bradbury M., Lee P., Gibson C.H., Analysis of Financial Statement Information compiled by Rashid Desai, 1st Edition, ISBN 9780170245562, Cengage Learning
(ISBN/ISSN: 9780170245562)

Other resources

Blackboard

Lecture notes, assignment guidelines, FinSAS software and a lot of other very useful information is available on Blackboard.

Videos

There are videos for selected topics on Blackboard

Assessment

Assessment schedule

	Task	Value %	Date Due	Unit Learning Outcome(s) Assessed
1	Mid-semester test	40 percent	Week: Week 7 Day: Saturday 14th April Time: 2.00pm	1
2	Individual assignment	25 percent	Week: Week 11 Day: Friday 11th May Time: 18.00	2
3	Group assignment	35 percent	Week: Tis Day: Monday 4th June Time: 18.00	2,3

Detailed information on assessment tasks

1. The test is scheduled for **Saturday 14th April** and will commence at 2.00pm. The venue will be advised later.
Format: The test will consist of a combination of multiple choice, true/false and short answer questions and will be based on the work covered in **weeks 1 to 4** of the unit study calendar and associated homework questions. The test will be of **2 hours** duration.
Please refer to the unit's Blackboard site for more detailed information about the make-up of the test as well as mark distribution.
2. **This assignment must be submitted by no later than 6pm on Friday 11 May , 2018.**
Late submission penalties will be applied if your assignment is not handed in on time (see Late Assessment Policy below). You will be advised via Blackboard of the name of a listed corporation that you will be using for

this and the next assignment. It is very important that you attend the seminars on the demonstration of the use of the FinSAS software as this forms the basis of this and the next assignment.

The assignment requires you to:

- Discuss the history, major activities and the industry characteristics of the assigned company (which will be advised later).
 - This part of assignment must be prepared in MS Word document, not exceeding 2 pages.
- Locate and input into the FinSAS (see Blackboard) software the financial statements for the last four years of the assigned company (see Blackboard).
 - This part of assignment must be prepared in Ms Excel spreadsheet.
- Produce the analysis output documents from FinSAS. No other format is acceptable and a mark of zero will be awarded for reports submitted on the marking guide.
- The assignment must be submitted through Turnitin which is available through the Blackboard site.

Please refer to the unit's Blackboard site for more detailed information about the assignment, and a marking guide.

3. This assignment must be submitted by no later than 6.00pm on Monday 4th June 2018.

Students will be assigned to a group in week 6 (maximum group size is 4). Students will not be allowed to do the assignment on their own as this will defeat one of the assignments outcomes - development of the professional skill of teamwork. All groups are required to complete a group contract. A draft group contract can be downloaded from the unit's Blackboard site. The completed group contract must be submitted to your tutor in the week indicated in the unit study calendar - failure to do so will incur significant penalties (see Late assessment Policy below) against this assignment.

The assignment requires you to use the FinSAS output documents to:

- Examine vertical Income Statements and Balance Sheets, highlighting important trends and the reasons for those trends.
- Discuss the ratio trends and possible reasons for those trends.
- Compare with a company extracted from ORBIS database.

Please refer to the unit's Blackboard site for more detailed information about the assignment and a marking guide. The assignment must not exceed 5 pages, excluding references.

Guidelines for Written Assignments

When preparing and writing your assignments, you should ensure that you follow these requirements.

- The assignments must be typed on A4 paper with 1 line spacing (single spacing) and a 2.5cm margin at the top, bottom and right hand side to allow for marker's comments.
- Headings should be used to identify the main points in your argument. Heading should be well spaced and underlined.
- Your assignments should be grammatically correct and well punctuated. As university students, a high standard of written English is expected. Your assignments should be clear, concise, neatly presented and easy to read. Failure to comply with these requirements may result in a significant loss of marks.
- Your assignments must be original pieces of work written by you and not submitted for assessment purposes for any program of study at this or any other tertiary institution.
- Assignments submitted after the due date will be subject to the penalties described above. Backdated medical certificates are not acceptable, except in extreme cases and then only at the discretion of the Unit Controller. Work, personal and/or family commitments are generally not sufficient cause in themselves for any special consideration or extension.

If you are in doubt about any of these requirements, contact the Unit Controller well in advance of the due date.

Pass requirements

To pass this unit students **must attempt and complete** each of the assessment tasks, and achieve a final grade of 5 (50%) or above.

Fair assessment through moderation

Moderation describes a quality assurance process to ensure that assessments are appropriate to the learning outcomes, and that students work is evaluated consistently by assessors. Minimum standards for the moderation of assessments are described in the Assessment and Student Progression Manual, available from policies.curtin.edu.au/findapolicy/

Late assessment policy

This ensures that the requirements for submission of assignments and other work to be assessed are fair, transparent, equitable and that penalties are consistently applied.

1. All student assessments are required to have a due date and time specified on this Unit Outline.
2. Students will be penalised by a deduction of ten percent per calendar day for a late assessment submission (e.g. a mark equivalent to 10% of the total allocated for the assessment will be deducted from the marked value for every day that the assessment is late). This means that an assessment worth 20 marks will have two marks deducted per calendar day late. Hence if it was handed in three calendar days late and given a mark of 16/20, the student would receive 10/20. An assessment **more than seven calendar days overdue will not be marked and will receive a mark of 0.**

Assessment extension

A student unable to complete an assessment task by/on the original published date/time (e.g. examinations, tests) or due date/time (e.g. assignments) must apply for an assessment extension using the Assessment Extension form (available from the Forms page at students.curtin.edu.au/administration/) as prescribed by the Academic Registrar. It is the responsibility of the student to demonstrate and provide evidence for exceptional circumstances beyond the student's control that prevent them from completing/submitting the assessment task.

The student will be expected to lodge the form and supporting documentation with the unit coordinator before the assessment date/time or due date/time. An application may be accepted up to five working days after the date or due date of the assessment task where the student is able to provide an acceptable explanation as to why he or she was not able to submit the application prior to the assessment date. An application for an assessment extension will not be accepted after the date of the Board of Examiners' meeting.

Deferred assessments

If your results show that you have been granted a deferred assessment you should immediately check OASIS for details.

Supplementary assessments

Supplementary assessments, if granted by the Board of Examiners, will have a due date or be held between 16/07/2018 and 27/07/2018. Notification to students will be made after the Board of Examiners' meeting via the Official Communications Channel (OCC) in OASIS.

It is the responsibility of students to be available to complete the requirements of a supplementary assessment. If your results show that you have been granted a supplementary assessment you should immediately check OASIS for details.

Reasonable adjustments for students with disabilities/health circumstances likely to impact on studies

A [Curtin Access Plan](#) (CAP) is a document that outlines the type and level of support required by a student with a disability or health condition to have equitable access to their studies at Curtin. This support can include alternative exam or test arrangements, study materials in accessible formats, access to Curtin's facilities and services or other support as discussed with an advisor from [Disability Services](#) (disability.curtin.edu.au). [Documentation](#) is required from your treating Health Professional to confirm your health circumstances.

If you think you may be eligible for a CAP, please contact [Disability Services](#). If you already have a CAP please provide it to the Unit Coordinator **at the beginning of each study period**.

Referencing style

The referencing style for this unit is Chicago.

More information can be found on this style from the Library web site:

<http://libguides.library.curtin.edu.au/referencing>.

Privacy

As part of a learning or assessment activity, or class participation, your image or voice may be recorded or transmitted by equipment and systems operated by Curtin University. Transmission may be to other venues on campus or to others both in Australia and overseas.

Your image or voice may also be recorded by students on personal equipment for individual or group study or assessment purposes. Such recordings may not be reproduced or uploaded to a publically accessible web environment. If you wish to make such recordings for study purposes as a courtesy you should always seek the permission of those who are impacted by the recording.

Recording of classes or course materials may not be exchanged or distributed for commercial purposes, for compensation, or for any other purpose other than personal study for the enrolled students in the unit. Breach of this may subject a student to disciplinary action under Statute No 10 – Student Disciplinary Statute.

If you wish to discuss this please talk to your Unit Coordinator.

Copyright

The course material for this unit is provided to you for your own research and study only. It is subject to copyright. It is a copyright infringement to make this material available on third party websites.

Academic Integrity (including plagiarism and cheating)

Any conduct by a student that is dishonest or unfair in connection with any academic work is considered to be academic misconduct. Plagiarism and cheating are serious offences that will be investigated and may result in penalties such as reduced or zero grades, annulled units or even termination from the course. Assessments under investigation will not be given a mark until the matter is concluded. This may result in the unit grade being withheld or a grade of Fail Incomplete (F-IN) until a decision has been made by the Student Disciplinary Panel. This may impact on enrolment in further units/study periods.

Plagiarism occurs when work or property of another person is presented as one's own, without appropriate acknowledgement or referencing. Submitting work which has been produced by someone else (e.g. allowing or contracting another person to do the work for which you claim authorship) is also plagiarism. Submitted work is subjected to a plagiarism detection process, which may include the use of text matching systems or interviews with students to determine authorship.

Cheating includes (but is not limited to) asking or paying someone to complete an assessment task for you or any use of unauthorised materials or assistance during an examination or test.

From Semester 1, 2016, all incoming coursework students are required to complete Curtin's Academic Integrity Program (AIP). If a student does not pass the program by the end of their first study period of enrolment at Curtin, their marks will be withheld until they pass. More information about the AIP can be found at:

<https://academicintegrity.curtin.edu.au/students/AIP.cfm>

Refer to the Academic Integrity tab in Blackboard or academicintegrity.curtin.edu.au for more information, including student guidelines for avoiding plagiarism.

Information and Communications Technology (ICT) Expectations

Curtin students are expected to have reliable internet access in order to connect to OASIS email and learning systems such as Blackboard and Library Services.

You may also require a computer or mobile device for preparing and submitting your work.

For general ICT assistance, in the first instance please contact OASIS Student Support:

oasisapps.curtin.edu.au/help/general/support.cfm

For specific assistance with any of the items listed below, please contact The Learning Centre:

life.curtin.edu.au/learning-support/learning_centre.htm

- Using Blackboard, the I Drive and Back-Up files
- Introduction to PowerPoint, Word and Excel

Additional information

Assessment Compliance Information

Due dates will be strictly adhered to. Extensions will be granted only in cases of demonstrated urgent need, it is your responsibility to check the due dates.

It is the student's responsibility to keep appropriate copies/backups of every assignment submitted.

Conflict Resolution Processes for Group Assignments

In the event of a conflict within groups, students must undertake the following process prior to presenting their concerns to the Unit Controller.

- Students must address issues early (do not leave the problem until the week before the assignment is due)
- Call a meeting with all group members to discuss a concern
- If resolution is not achieved, request mediation by another student within the class
- If resolution is not achieved, request mediation by the tutor
- If resolution is not achieved, present the concern to the Unit Controller

Guidelines for Written Assignments

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- The assignments must be typed on A4 paper with 1 line spacing (single spacing) and a 2.5cm margin at the top, bottom and right hand side to allow for marker's comments.
- Headings should be used to identify the main points in your argument. Heading should be well spaced and underlined.
- Your assignments should be grammatically correct and well punctuated. As university students, a high standard of written English is expected. Your assignments should be clear, concise, neatly presented and easy to read. Failure to comply with these requirements may result in a significant loss of marks.
- Your assignments must be original pieces of work written by you and not submitted for assessment purposes for any program of study at this or any other tertiary institution.
- Assignments submitted after the due date will be subject to the penalties described above. Backdated medical certificates are not acceptable, except in extreme cases and then only at the discretion of the Unit Controller. Work, personal and/or family commitments are generally not sufficient cause in themselves for any special consideration or extension.

If you are in doubt about any of these requirements, contact the Unit Controller well in advance of the due date.

Enrolment

It is your responsibility to ensure that your enrolment is correct - you can check your enrolment through the eStudent option on OASIS, where you can also print an Enrolment Advice.

Student Rights and Responsibilities

It is the responsibility of every student to be aware of all relevant legislation, policies and procedures relating to their rights and responsibilities as a student. These include:

- the Student Charter
- Values and Signature Behaviours
- the University's policy and statements on plagiarism and academic integrity
- copyright principles and responsibilities
- the University's policies on appropriate use of software and computer facilities

Information on all of the above is available through the University's "Student Rights and Responsibilities" website at: students.curtin.edu.au/rights.

Student Equity

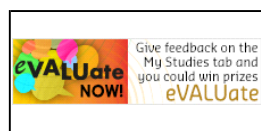
There are a number of factors that might disadvantage some students from participating in their studies or assessments to the best of their ability, under standard conditions. These factors may include a disability or medical condition (e.g. mental illness, chronic illness, physical or sensory disability, learning disability), significant family responsibilities, pregnancy, religious practices, living in a remote location or another reason. If you believe you may be unfairly disadvantaged on these or other grounds please contact Student Equity at eesj@curtin.edu.au or go to <http://eesj.curtin.edu.au/student-equity/index.cfm> for more information

You can also contact Counselling and Disability services: <http://www.disability.curtin.edu.au> or the Multi-faith services: <http://life.curtin.edu.au/health-and-wellbeing/about-multifaith-services.htm> for further information.

It is important to note that the staff of the university may not be able to meet your needs if they are not informed of your individual circumstances so please get in touch with the appropriate service if you require assistance. For general wellbeing concerns or advice please contact Curtin's Student Wellbeing Advisory Service at: <http://life.curtin.edu.au/health-and-wellbeing/student-wellbeing-service.htm>

Recent unit changes

Students are encouraged to provide unit feedback through **eVALUate**, Curtin's online student feedback system. For more information about **eVALUate**, please refer to evaluate.curtin.edu.au/info/.



To view previous student feedback about this unit, search for the Unit Summary Report at <https://evaluate.curtin.edu.au/student/unit-search.cfm>. See <https://evaluate.curtin.edu.au/info/dates.cfm> to find out when you can **eVALUate** this unit.

Recent changes to this unit include:

1. Changes to the assessment tasks to better reflect individual effort.
2. A redesign of the content acknowledging student prior knowledge.
3. Videos on various topics.
4. The introduction of ORBIS database to supplement the FinSAS software for financial analysis.

Program calendar

Week	Begin Date	Seminar	Pre-Readings	Tutorial/Other	Assessment Due
0.	19 February	Orientation Week			
1.	26 February	<ul style="list-style-type: none"> Discuss Unit Outline Discuss Unit Materials Available on Blackboard Framework for business analysis and valuation 	Ch 1 (p1 to 15)	Conceptual Framework and Structure and Characteristics of Financial Statements Ch 2 (p 75 to 108)	
2.	5 March	<ul style="list-style-type: none"> Business strategy analysis 	Lecture Notes (please refer to Blackboard notes)	Ch 1: Qs 1-1, 1-3, 1-5, 1-8 & 1-9	Lecture notes will be uploaded on BB.
3.	12 March	<ul style="list-style-type: none"> Traditional assumptions of the accounting model Harmonisation Using the internet Revisiting Financial Statements 	Ch 1 (p 15 to 27) Ch 2 (p 75 to 108)	Blackboard Questions Ch 2 (Palepu): Dq 1,2,5,8,10	Questions for Week/topic 2 will be uploaded on BB.
4.	19 March	<ul style="list-style-type: none"> Theory of accounting analysis 	Ch 2 (p 106-117)	Ch 2: Qs 2-6, 2-12, 2-13, 2-15 Ex 2-3, 2-8	
5.	26 March	<ul style="list-style-type: none"> Earnings Management 	Chapter 2 (pg 108-112) Appendix 2A and Blackboard: Lecture O/Heads	Ch 2: QS 2-45, 2-46, 2-47, 2-48, 2-49, 2-50 EX 2-11 Explain Group Contract Place students in groups for group assignment	
6.	2 April	Tuition Free Week			
7.	9 April	<ul style="list-style-type: none"> FinSAS software demonstration: Billabong Income Statement only – Input & Source of Input Worksheets 	Blackboard: 1. Lecture OHeads 2. FinSAS Demo	<i>The seminar will be conducted in a computer lab. Copy FinSAS & Billabong financials to a USB & bring to lab.</i>	Mid-semester Test: 14th April 2018 (2pm)

		<ul style="list-style-type: none"> Discuss individual assignment marking guides Reminder: completion of group contract 	4. Ind Asg Mark Guides		
8.	16 April	<ul style="list-style-type: none"> Collect group contract FinSAS software demonstration: Billabong Balance Sheet & Other Data only – Input & Source of Input Worksheets Ind. Assignment Q&A Discuss individual assignment marking guides 	Blackboard: FinSAS Demo Ind Asg Mark Guide	<i>The seminar will be conducted in a computer lab. Copy FinSAS & Billabong financials to a USB & bring to lab.</i>	
9.	23 April	Tuition Free Week			
10.	30 April	<ul style="list-style-type: none"> Basics of analysis Introduction to ORBIS 	Ch 1 (p 27-48)	ORBIS presentation	
11.	7 May	<ul style="list-style-type: none"> Liquidity & short term debt paying ability Long term debt paying ability 	Ch 10 (pg 132-149) Ch 10 (pg 150-169) View Blackboard videos: "Financial Stability" "Financing a Business"	Ch 1: Qs 1-17, 1-18, 1-19, 1-23 EX 1-2, 1-9	Individual Assignment Due: 11 May 2018, 6pm.
12.	14 May	<ul style="list-style-type: none"> Profitability Analysis 	Ch 8 (pg 200-227)	Ch 10: Qs 10-1, 10-2, 10-10, 10-16, 10-30, 10-31, 10-42 Ex 10-1	
13.	21 May	<ul style="list-style-type: none"> Cash flow Analysis 	Ch 7 (pg 246-266)	Ch 8 : Qs 8-1,8-2 EX 8-2, 8-7	

14	28 May	<ul style="list-style-type: none"> • Prospective Analysis • Ratio analysis discussion in context • Discuss assignment guidelines and marking guides • Group Assignment Q&A • Discuss assignment guidelines and marking guides • Revise Academic Integrity 	Ch 9 (pg 290-302) Blackboard: Additional Questions 1 & 2	Ch 7: Qs 7-1 and 7-2 Chapter 9 Qs 9-1 & 9-4 Blackboard Additional Questions 1 & 2	
15.	4 June	Study Week (Final Assignment due 4th June 2018)			
16.	11 June	Examinations Week 1			
17.	18 June	Examinations Week 2			